GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

Rural Infrastructure Development Fund (RIDF) – Schemes for completion of ongoing Projects and other Schemes – Sanction of loans by NABARD under RIDF – Loan instalments – Repayment of Principal during the 1st April, 2017 to be remitted by 1st April, 2017 – Orders – Issued.

FINANCE (NABARD.SP) DEPARTMENT

G.O.RT.No. 542 Dated: 20-03-2017

Read the following:

1. G.O.Rt.No.1129, Finance (NABARD.SP) Dept., dated 18.04.2016.
2. G.O.Rt.No.1564, Finance (NABARD.SP) Dept., dated 15.06.2016.
3. G.O.Rt.No.1950, Finance (NABARD.SP) Dept., dated 14.09.2016.
4. G.O.Rt.No.15, Finance (NABARD.SP) Dept., dated 04.01.2017.
5. From the Assistant General Manager, National Bank for Agriculture and Rural Development (NABARD) letter Ref.No.NB.AP.RO/2866/ LOS-27(A)/2016-17, dated 27th February, 2017.
6. Current No.Budget-III-26023/2/, Finance (BG.III) Dept., dated 14.03.2017.
7. Current No.Budget-III-26023/2/, Finance (BG.III) Dept., dated 14.03.2017.

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O R D E R:

In the references 1st to 4th read above, orders have been issued for release of an amount of Rs.466,41,03,019/- under the head of account "6003 Interest Debt of the State Government – M.H. (105) Loans from National Bank for Agriculture and Rural Development – SH (02) Loans from RIDF for completion of Irrigation Projects and other Schemes – 560 – Repayment of borrowings" towards repayment of principal loan instalment under R.I.D.F. for 1st to 4th quarters. The remaining balance is Rs.33,58,96,981/- .

2. In the reference 5th read above, the Assistant General Manager, National Bank for Agriculture and Rural Development (NABARD) has informed that an amount of Rs.114,98,69,881/- is due from the Government of Andhra Pradesh towards the principal loan instalments under Rural Infrastructure Development Fund (RIDF) on 1st April, 2017 She has requested the Government to remit the same through RTGS to their Head Office Current Account Number 50171201003 with RBI., Mumbai IFS Code: RBISORBIPIO (RBIS'ZERO'RBIPI 'ZERO') in customer Code "R41" on or before due date before 1.00 P.M. to enable them to credit loan account of Government of Andhra Pradesh.

3. The provision of Rs.500.00 Crores available in B.E. 2016-17 towards repayment of principal loan instalment under Rural Infrastructure Development Fund (RIDF) under the Head of Account "6003 Interest Debt of the State Government – M.H. (105) Loans from National Bank for Agriculture and Rural Development – SH (02) Loans from RIDF for completion of Irrigation Projects and other Schemes – 560 – Repayment of borrowings".

4. In the references 6th& 7thread above, Finance (BG.III) Department have been released an amount of Rs.81,39,00,000/- + Rs.75,000/- as an additional funds towards repayment of Principal Loan amount to NABARD.

P.T.O.

5. The details of Principal loan instalment for the remaining 4th Quarter are as follows:

Rs. In Crores

Month	Amount released
31st March, 2017	114,98,69,881
Total	**114,98,69,881**

6. Government hereby accord sanction for an amount of Rs.114,98,69,881 (Rupees One Hundred and Fourteen Crores Ninety Eight Lakhs Sixty Nine Thousand Eight Hundred and Eighty One only) towards repayment of principal loan instalment under Rural Infrastructure Development Fund (RIDF) for the above said dates under the Head of Account "6003 Interest Debt of the State Government – M.H. (105) Loans from National Bank for Agriculture and Rural Development – SH (02) Loans from RIDF for completion of Irrigation Projects and other Schemes – 560" for the 4th quarter.

7. The Assistant Secretary to Government, Finance (Claims) Department shall prefer the bill sufficiently in advance and Pay and Accounts Officer, Hyderabad shall take prompt action to credit the amount on date. The above amounts may be credited through RTGS to NABARD Head Office, Current Account Number 50171201003 with RBI., Mumbai IFS Code: RBISORBIPIO (RBIS'ZERO'RBIPI 'ZERO') in customer Code "R41" on or before due date before 1.00 P.M.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.SUNITHA,
SECRETARY TO GOVERNMENT

To
The Chief General Manager, NABARD., Regional Office,
RTC X Road, Hyderabad.
The Accountant General, A.P. Hyderabad.
The Pay & Accounts Officer, A.P. Hyderabad.
Copy to Finance (Claims/ CM) Department.
Copy to S.F./S.Cs.

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